



## Borana Weaves Limited IPO

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|--|---|
| Issue Date: 20 May 25 – 22 May 25<br>Price Range: Rs 205 to Rs 216<br>Market Lot: 69<br>Face Value: 10 | Sector: Textiles<br>Location: Surat<br>Issue Size: 144 Cr |
|--|---|

Incorporated in 2020, Borana Weaves Limited is a manufacturer of unbleached synthetic grey fabric based in Surat, Gujarat. The company's unbleached synthetic grey fabric is often widely used as a base for further processing (including dyeing and printing) in industries such as fashion, traditional textiles, technical textiles, home decor, interior design, etc.

The company also manufactures polyester textured yarn (“PTY Yarn”), which is produced by heating polyester oriented yarn (“POY Yarn”), our raw material used in the production of grey fabric.

Borana Weaves Limited company operates three manufacturing units in Surat, Gujarat, equipped with textile manufacturing technologies for, inter alia, texturizing, warping, water jet looms, and textile folding. As of September 30, 2024, the company had a total of 15 texturizing machines, 6 warping machines, 700 water jet looms, and 10 folding machines active at its three units.

### Objects of the Issue

- 1) Proposing to finance the cost of establishing a new manufacturing Unit to expand its production capabilities to produce grey fabric at Surat, Gujarat, India
- 2) Funding incremental working capital requirements
- 3) General Corporate Purposes

## Company Financials

### Borana Weaves Limited Financial Information

| Period Ended         | 31-Dec-24 | 31-Mar-24 | 31-Mar-23 | 31-Mar-22 |
|----------------------|-----------|-----------|-----------|-----------|
| Assets               | 149.67    | 137.05    | 74.98     | 31.9      |
| Revenue              | 215.71    | 199.6     | 135.53    | 42.36     |
| Profit After Tax     | 29.31     | 23.59     | 16.3      | 1.8       |
| Net Worth            | 76.55     | 47.39     | 24.11     | 1.81      |
| Reserves and Surplus | 56.87     | 47.66     | 24.07     | 1.8       |
| Total Borrowing      | 54.03     | 69.1      | 38.89     | 27.31     |

### Our Rating: 18 (Good)

#### Rating Procedure

|                  | Criteria for giving points          | Points | Out Off |
|------------------|-------------------------------------|--------|---------|
| Business Risk    | Lesser risk higher points           | 3      | 5       |
| Financial Risk   | Lesser risk higher points           | 3      | 5       |
| Market Risk      | Lesser risk higher points           | 3      | 5       |
| Objective of IPO | Growth & expansion gets more points | 3      | 5       |
| Price            | Fair price will get more points     | 6      | 10      |
| Total            |                                     | 18     | 30      |

|   |               |               |
|---|---------------|---------------|
| A | 21 & Above 21 | Best to apply |
| B | 18 to 20      | Good          |
| C | 15 to 17      | Average       |

|   |               |           |
|---|---------------|-----------|
| D | 11 to 14      | Poor      |
| E | 10 & Below 10 | Very Poor |

Note: The issue is fully priced. As the issue is below Rs. 250 cr., the shares will be listed in exchanges in T2T segment (Intraday trade not allowed) with limited circuit levels. So investors with high risk appetite and long term view can subscribe Borana Weaves Limited IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: [helpdesk@capstocks.com](mailto:helpdesk@capstocks.com)

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